

in your 20's

Your 20's are an exciting and challenging time. You may be experiencing some dramatic changes in your life by beginning a career or continuing on to graduate school. Student loans may be commencing, and you may be, for the first time, earning your own money and paying your own expenses. You are on your own.

- Avoid credit card debt
- Consider all options before deciding to rent vs. buy
- Contribute to a Roth or a traditional IRA
- Develop a marketable skill
- Hire a financial professional
- Learn about investing
- Learn to say no to unnecessary large purchases
- Maintain your good credit, pay your bills on time
- Monitor your credit
- Only borrow what you need for education
- Open savings account
- Purchase life insurance
- Save at least 10% of your net paycheck monthly
- Understand good and bad debt
- Discuss annual tax planning